



QUARTER ENDED MAY 31, 2016

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**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET
QUARTER ENDED MAY 31, 2016**

| | February 29, 2016 | | May 31, 2016 | | Stated Maturity | Acquiring Fund |
|--------------------------------------|-------------------|---------------|---------------|---------------|--------------------|---------------------------------------|
| | Book Value | Market Value | Book Value | Market Value | | |
| Public Funds Investment Pools | | | | | | |
| TexPool | \$ 518,659 | \$ 518,659 | \$ 519,097 | \$ 519,097 | 1 day | Current Unrestricted - HC |
| Tex STAR | - | - | - | - | 1 day | Bond Proceeds/Construction - HC - 07 |
| Tex STAR | - | - | - | - | 1 day | Bond Proceeds/Construction - HC - 09 |
| Tex STAR | - | - | - | - | 1 day | Debt Service - HC |
| Total Public Funds Invest Pools | \$ 518,659 | \$ 518,659 | \$ 519,097 | \$ 519,097 | | |
| Money Market Funds | | | | | | |
| Wells Fargo | \$ 13,589,008 | \$ 13,589,008 | \$ 10,905,786 | \$ 10,905,786 | 1 day | Current Unrestricted - Howard College |
| Wells Fargo | 2,065,021 | 2,065,021 | 2,203,898 | 2,203,898 | 1 day | Current Unrestricted - SWCID |
| Wells Fargo | - | - | - | - | 1 day | Current Restricted - HC |
| Wells Fargo | 1,736,027 | 1,736,027 | 1,794,162 | 1,794,162 | 1 day | Debt Service-HC |
| First Financial | - | - | - | - | 1 day | Construction-HC |
| Wells Fargo | 1,238,439 | 1,238,439 | 1,806,260 | 1,806,260 | 1 day | Construction-SWCID |
| Wells Fargo | 1,177,946 | 1,177,946 | 1,178,455 | 1,178,455 | 1 day | Endowments |
| Total Money Market Funds | \$ 19,806,441 | \$ 19,806,441 | \$ 17,888,561 | \$ 17,888,561 | | |
| Cash in Banks and on Hand | | | | | | |
| Bank Deposits | \$ 164,070 | \$ 164,070 | \$ 214,293 | \$ 214,293 | 1 day | Current Unrestricted - Howard College |
| Bank Deposits | 58,053 | 58,053 | 23,363 | 23,363 | 1 day | Current Unrestricted - SWCID |
| Bank Deposits | 50,482 | 50,482 | 50,092 | 50,092 | 1 day | Current Restricted - Howard College |
| Bank Deposits | - | - | - | - | 1 day | Current Restricted - SWCID |
| Cash on Hand | 7,259 | 7,259 | 7,510 | 7,510 | 1 day | Current Unrestricted - Howard College |
| Cash on Hand | 150 | 150 | 150 | 150 | 1 day | Current Unrestricted - SWCID |
| Total Cash in Banks and on Hand | \$ 280,014 | \$ 280,014 | \$ 295,408 | \$ 295,408 | | |
| TOTAL | \$ 20,605,114 | \$ 20,605,114 | \$ 18,703,066 | \$ 18,703,066 | | |

**INVESTMENT POSITION BY POOLED FUND GROUP
QUARTER ENDED MAY 31, 2016**

| | Ending Market Value February 29, 2016 | Additions and Changes During Quarter | Ending Market Value May 31, 2016 |
|--------------------------------|---|--|--|
| | Pooled Fund Group | \$ - | \$ - |
| Current Unrestricted Fund | 16,402,220 | (2,528,123) | 13,874,097 |
| Current Restricted | 50,482 | (390) | 50,092 |
| Bond Proceeds/Consruction - HC | - | - | - |
| Construction - SWCID | 1,238,439 | 567,821 | 1,806,260 |
| Endowment Fund | 1,177,946 | 509 | 1,178,455 |
| Debt Service - HC | 1,736,027 | 58,135 | 1,794,162 |
| | \$ 20,605,114 | \$ (1,902,048) | \$ 18,703,066 |

INVESTMENT EARNINGS BY TYPE OF ASSET

| | Interest Recorded Mar-May |
|------------------------------|------------------------------|
| Public Funds Investment Pool | 438 |
| Money Market Funds | 11,336 |
| | \$ 11,774 |

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
SUMMARY OF INVESTMENTS
QUARTER ENDED MAY 31, 2016**

| | Book Value | % | Market Value | % |
|---|---------------|---------|---------------|---------|
| Long-term Securities | \$ - | | \$ - | |
| Debt Securities | | | | |
| U.S. Government Obligations | \$ - | | \$ - | |
| Direct Treasuries | | | | |
| Guaranteed | | | | |
| Mortgage Backed | | | | |
| Other | | | | |
| Total U.S. Government Obligations | \$ - | | \$ - | |
| U.S. Government Agencies (Non-Gtd.) | \$ - | | \$ - | |
| Mortgage Backed | | | | |
| Other | | | | |
| Total U.S. Govt. Agencies (Non-Gtd.) | \$ - | | \$ - | |
| Foreign Government Obligations | \$ - | | \$ - | |
| Municipal and County Bonds | | | | |
| Corporate Bonds | | | | |
| Total Debt Securities | \$ - | | \$ - | |
| Equity Securities | | | | |
| Common Stocks and Other Equities | \$ - | | \$ - | |
| Index Funds | | | | |
| Mutual Funds | | | | |
| Other | | | | |
| Total Equity Securities | \$ - | | \$ - | |
| Total Long-term Securities | \$ - | | \$ - | |
| Short-term Securities | | | | |
| U.S. Government (Direct & Guaranteed) | \$ - | | \$ - | |
| U.S. Government Agencies (Non-Gtd) | | | | |
| Corporate Bonds | | | | |
| TexPool | 519,097 | 2.78% | 519,097 | 2.78% |
| TexSTAR | | | | |
| Other | | | | |
| Total Short-term Securities | \$ 519,097 | | \$ 519,097 | |
| Cash and Cash Equivalents | | | | |
| Cash Held at State Treasury | \$ - | | \$ - | |
| Certificates of Deposit | | | | |
| Money Markets | 17,888,561 | 95.65% | 17,888,561 | 95.65% |
| Cash in Banks and on Hand | 295,408 | 1.58% | 295,408 | 1.58% |
| Total Cash and Cash Equivalents | \$ 18,183,969 | | \$ 18,183,969 | |
| TOTAL INVESTMENTS | \$ 18,703,066 | 100.00% | \$ 18,703,066 | 100.00% |

Note: Howard County Junior College District includes Howard College and Southwest Collegiate for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED MAY 31, 2016**

| | <u>Book Value</u> | <u>Market Value</u> |
|---|------------------------------------|------------------------------------|
| Beginning Investment Assets - 2/29/16 | \$ 20,605,114 | \$ 20,605,114 |
| Receipts/Contributions | (1,913,822) | (1,913,822) |
| Investment Income | 11,774 | 11,774 |
| Distributions | | |
| Net Realized Gains/(Losses) | | |
| Changes in Net Unrealized Appreciation/(Depreciation) | _____ | _____ |
| Ending Investment Assets - 5/31/16 | <u><u>\$ 18,703,066</u></u> | <u><u>\$ 18,703,066</u></u> |

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE SUMMARY OF INVESTMENTS
QUARTER ENDED MAY 31, 2016**

| | <u>May 31, 2016</u> | | <u>May 31, 2015</u> | |
|---|----------------------|----------------------|----------------------|----------------------|
| | <u>Book Value</u> | <u>Market Value</u> | <u>Book Value</u> | <u>Market Value</u> |
| Long-term Securities | \$ - | \$ - | \$ - | \$ - |
| Debt Securities | | | | |
| U.S. Government Obligations | \$ - | \$ - | \$ - | \$ - |
| Direct Treasuries | | | | |
| Guaranteed | | | | |
| Mortgage Backed | | | | |
| Other | | | | |
| Total U.S. Government Obligations | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| U.S. Government Agencies (Non-Gtd.) | \$ - | \$ - | \$ - | \$ - |
| Mortgage Backed | | | | |
| Other | | | | |
| Total U.S. Govt. Agencies (Non-Gtd.) | \$ - | \$ - | \$ - | \$ - |
| Foreign Government Obligations | \$ - | \$ - | \$ - | \$ - |
| Municipal and County Bonds | | | | |
| Corporate Bonds | | | | |
| Total Debt Securities | \$ - | \$ - | \$ - | \$ - |
| Equity Securities | | | | |
| Common Stocks and Other Equities | \$ - | \$ - | \$ - | \$ - |
| Index Funds | | | | |
| Mutual Funds | | | | |
| Other | | | | |
| Total Equity Securities | \$ - | \$ - | \$ - | \$ - |
| Total Long-term Securities | \$ - | \$ - | \$ - | \$ - |
| Short-term Securities | | | | |
| U.S. Government (Direct & Guaranteed) | \$ - | \$ - | \$ - | \$ - |
| U.S. Government Agencies (Non-Gtd) | | | | |
| Corporate Bonds | | | | |
| TexPool | 519,097 | 519,097 | 518,126 | 518,126 |
| TexSTAR | | | | |
| Other | | | | |
| Total Short-term Securities | <u>\$ 519,097</u> | <u>\$ 519,097</u> | <u>\$ 518,126</u> | <u>\$ 518,126</u> |
| Cash and Cash Equivalents | | | | |
| Cash Held at State Treasury | \$ - | \$ - | \$ - | \$ - |
| Certificates of Deposit | | | | |
| Money Markets | 17,888,561 | 17,888,561 | 15,346,097 | 15,346,097 |
| Cash in Banks and on Hand | 295,408 | 295,408 | 380,753 | 380,753 |
| Total Cash and Cash Equivalents | <u>\$ 18,183,969</u> | <u>\$ 18,183,969</u> | <u>\$ 15,726,850</u> | <u>\$ 15,726,850</u> |
| TOTAL INVESTMENTS | <u>\$ 18,703,066</u> | <u>\$ 18,703,066</u> | <u>\$ 16,244,976</u> | <u>\$ 16,244,976</u> |

Note: Howard County Junior College District includes Howard College and Southwest Collegiate Institute for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED MAY 31, 2016**

| | <u>May 31, 2016</u> | | <u>May 31, 2015</u> | |
|--|----------------------|----------------------|----------------------|----------------------|
| | <u>Book Value</u> | <u>Market Value</u> | <u>Book Value</u> | <u>Market Value</u> |
| Beginning Investment Assets | \$ 20,605,114 | \$ 20,605,114 | \$ 19,243,543 | \$ 19,243,543 |
| Receipts/Contributions | (1,913,822) | (1,913,822) | (3,010,331) | (3,010,331) |
| Investment Income | 11,774 | 11,774 | 11,764 | 11,764 |
| Distributions | | | | |
| Net Realized Gains (Losses) | | | | |
| Changes in Net Unrealized Appreciation(Depreciation) | | | | |
| Ending Investment Assets | <u>\$ 18,703,066</u> | <u>\$ 18,703,066</u> | <u>\$ 16,244,976</u> | <u>\$ 16,244,976</u> |

HOWARD COUNTY JUNIOR COLLEGE DISTRICT
Summary of Investments
May 31, 2016

| <u>Investment Type</u> | <u>Book Value</u> | <u>Market Value</u> |
|---|-------------------|---------------------|
| Publicly Traded Equity and Similar Investments: | | |
| Common Stock | \$ - | \$ - |
| Equity/Stock Mutual Funds | | |
| Balanced Mutual Funds | | |
| "Commonfund" Equity Commingled Funds | | |
| Other Equity Commingled Funds | | |
| Preferred Stock | | |
| Other (list) | | |
| Total Publicly Traded Equity and Similar Investments | <hr/> \$ - | <hr/> \$ - |
| "Other " Investments - Other than Publicly Traded Equity and Debt Investments: | | |
| Real Estate | \$ - | \$ - |
| Other Real Estate Investments | | |
| Private Equity | | |
| Hedge Funds | | |
| "Commonfund" Alternative Asset Commingled Funds | | |
| Annuities | | |
| Commodities | | |
| Collectibles | | |
| Other (list) | | |
| Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments | <hr/> \$ - | <hr/> \$ - |
| Publicly Traded Debt & Similar Investments > 1 year maturity: | | |
| U.S. Government Securities ("Treasuries") | \$ - | \$ - |
| U.S. Government Agency Securities ("Agencies") | | |
| Mortgage Pass-Throughs - "Agency" | | |
| Mortgage Pass-Throughs - "Private Label" | | |
| Asset-Backed Securities (ABS) | | |
| Sovereign Debt (non-U.S.) | | |
| Municipal Obligations | | |
| Collateralized Mortgage Obligations - | | |
| Interest Only Strips (IOs) | | |
| Principal Only Strips (POs) | | |
| Inverse Floaters | | |
| Stated Final Maturity Longer than 10 years | | |
| Other CMO's - "Agency" | | |
| Other CMO's - "Private Label" | | |
| Corporate Obligations (U.S. or foreign companies) - | | |
| Highly Rated (AAA/AA or equivalent) | | |
| Other Investment Grade (A/BBB or equivalent) | | |
| High Yield Bonds (<BBB or equivalent) | | |
| Not Rated (NR) | | |
| Fixed Income/Bond Mutual Funds | | |
| Balanced Mutual Funds | | |
| "Commonfund" Fixed Income/Bond Commingled Funds | | |
| Other Fixed Income/Bond Commingled Funds | | |
| G.I.C's (Guaranteed Investment Contracts) | | |
| Other (list) | | |
| Total Publicly Traded Debt & Similar Investments > 1 year | <hr/> \$ - | <hr/> \$ - |
| Short Term Investments & Deposits: | | |
| U.S. Government Securities ("Treasuries") | \$ - | \$ - |
| U.S. Government Agency Securities ("Agencies") | | |
| Bankers' Acceptances | | |
| Commercial Paper - A1/P1 | | |
| Other Commercial Paper - lower rated | | |
| Repurchase Agreements (Repos) | | |
| Money Market Mutual Funds (registered with the SEC) | | |
| Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC) | | |
| Public Funds Investment Pool Created to Function as a Money Market Mutual Fund- | | |
| TexPool (and TexPool Prime) | 519,097 | 519,097 |
| Other Public Funds Investment Pools functioning as Money Market Mutual Funds | | |
| Other Investment Pools - Short-Term | | |
| Certificates of Deposit (CD) - Nonnegotiable | | |
| Certificates of Deposit (CD) - Negotiable | | |
| Bank Deposits | 287,748 | 287,748 |
| Cash Held at State Treasury | | |
| Securities Lending Collateral Reinvestments | | |

| | | |
|---|----------------------|----------------------|
| Other- | | |
| Other Money Market Funds | \$ 17,888,561 | 17,888,561 |
| Cash on Hand | 7,660 | 7,660 |
| | <hr/> | <hr/> |
| <i>Total Short Term Investments & Deposits</i> | \$ 18,703,066 | \$ 18,703,066 |
| | <hr/> | <hr/> |
| TOTAL INVESTMENTS: | \$ 18,703,066 | \$ 18,703,066 |
| | <hr/> <hr/> | <hr/> <hr/> |