



QUARTER ENDED AUGUST 31, 2014

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**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET
QUARTER ENDED AUGUST 31, 2014**

	May 31, 2014		August 31, 2014		Stated Maturity	Acquiring Fund
	Book Value	Market Value	Book Value	Market Value		
Public Funds Investment Pools						
TexPool	\$517,922	\$517,922	\$517,964	\$517,964	1 day	Current Unrestricted - HC
Tex STAR	0	0	0	0	1 day	Bond Proceeds/Construction - HC - 07
Tex STAR	0	0	0	0	1 day	Bond Proceeds/Construction - HC - 09
Tex STAR	0	0	0	0	1 day	Debt Service - HC
Total Public Funds Invest Pools	<u>\$517,922</u>	<u>\$517,922</u>	<u>\$517,964</u>	<u>\$517,964</u>		
Money Market Funds						
Wells Fargo	\$10,229,676	\$10,229,676	\$9,634,654	\$9,634,654	1 day	Current Unrestricted - Howard College
Wells Fargo	2,226,239	2,226,239	1,732,867	1,732,867	1 day	Current Unrestricted - SWCID
Wells Fargo	0	0	0	0	1 day	Current Restricted - HC
Wells Fargo	1,792,720	1,792,720	1,689,386	1,689,386	1 day	Debt Service-HC
First Financial	6,223,829	6,223,829	3,257,507	3,257,507	1 day	Construction-HC
Wells Fargo	2,504	2,504	2,502	2,502	1 day	Construction-SWCID
Wells Fargo	1,218,011	1,218,011	1,218,932	1,218,932	1 day	Endowments
Total Money Market Funds	<u>\$21,692,979</u>	<u>\$21,692,979</u>	<u>\$17,535,848</u>	<u>\$17,535,848</u>		
Cash in Banks and on Hand						
Bank Deposits	\$448,600	\$448,600	\$108,110	\$108,110	1 day	Current Unrestricted - Howard College
Bank Deposits	159,472	159,472	85,686	85,686	1 day	Current Unrestricted - SWCID
Bank Deposits	50,468	50,468	48,396	48,396	1 day	Current Restricted - Howard College
Bank Deposits	0	0	0	0	1 day	Current Restricted - SWCID
Cash on Hand	6,464	6,464	6,510	6,510	1 day	Current Unrestricted - Howard College
Cash on Hand	150	150	150	150	1 day	Current Unrestricted - SWCID
Total Cash in Banks and on Hand	<u>\$665,154</u>	<u>\$665,154</u>	<u>\$248,852</u>	<u>\$248,852</u>		
TOTAL	<u><u>\$22,876,055</u></u>	<u><u>\$22,876,055</u></u>	<u><u>\$18,302,664</u></u>	<u><u>\$18,302,664</u></u>		

**INVESTMENT POSITION BY POOLED FUND GROUP
QUARTER ENDED AUGUST 31, 2014**

	Ending Market Value May 31, 2014	Additions and Changes During Quarter	Ending Market Value August 31, 2014
	Pooled Fund Group		
Current Unrestricted Fund	\$13,588,524	(\$1,502,583)	\$12,085,941
Current Restricted	50,468	(2,072)	\$48,396
Bond Proceeds/Consruction - HC	6,223,829	(2,966,322)	\$3,257,507
Construction - SWCID	2,504	(2)	\$2,502
Endowment Fund	1,218,010	922	\$1,218,932
Debt Service - HC	1,792,720	(103,334)	1,689,386
	<u>\$22,876,055</u>	<u>(\$4,573,391)</u>	<u>\$18,302,664</u>

INVESTMENT EARNINGS BY TYPE OF ASSET

	Interest Recorded Jun - Aug
Public Funds Investment Pool	\$41
Money Market Funds	12,339
	<u>\$12,380</u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
SUMMARY OF INVESTMENTS
QUARTER ENDED AUGUST 31, 2014**

	Book Value	%	Market Value	%
Long-term Securities	\$0		\$0	
Debt Securities				
U.S. Government Obligations				
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	\$0		\$0	
U.S. Government Agencies (Non-Gtd.)				
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	\$0		\$0	
Foreign Government Obligations				
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	\$0		\$0	
Equity Securities				
Common Stocks and Other Equities				
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	\$0		\$0	
Total Long-term Securities	\$0		\$0	
Short-term Securities				
U.S. Government (Direct & Guaranteed)				
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	\$517,964	2.83%	\$517,964	2.83%
TexSTAR	0	0.00%	0	0.00%
Other				
Total Short-term Securities	\$517,964		\$517,964	
Cash and Cash Equivalents				
Cash Held at State Treasury				
Certificates of Deposit	\$0		\$0	
Money Markets	\$17,535,848	95.81%	\$17,535,848	95.81%
Cash in Banks and on Hand	248,852	1.36%	248,852	1.36%
Total Cash and Cash Equivalents	\$17,784,700		\$17,784,700	
TOTAL INVESTMENTS	\$18,302,664	100.00%	\$18,302,664	100.00%

Note: Howard County Junior College District includes Howard College and Southwest Collegiate for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED AUGUST 31, 2014**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - 5/31/2014	\$22,876,055	\$22,876,055
Receipts/Contributions	(4,585,771)	(4,585,771)
Investment Income	12,380	12,380
Distributions	0	0
Net Realized Gains/(Losses)		
Changes in Net Unrealized Appreciation/(Depreciation)	_____	_____
Ending Investment Assets - 08/31/2014	<u><u>\$18,302,664</u></u>	<u><u>\$18,302,664</u></u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE SUMMARY OF INVESTMENTS
QUARTER ENDED AUGUST 31, 2014**

	<u>August 31, 2014</u>		<u>August 31, 2013</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Long-term Securities	\$0	\$0	\$0	\$0
Debt Securities				
U.S. Government Obligations				
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
U.S. Government Agencies (Non-Gtd.)				
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Foreign Government Obligations				
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Equity Securities				
Common Stocks and Other Equities				
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Long-term Securities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Short-term Securities				
U.S. Government (Direct & Guaranteed)				
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	517,964	\$517,964	\$517,787	\$517,787
TexSTAR	0	0	0	0
Other				
Total Short-term Securities	<u>\$517,964</u>	<u>\$517,964</u>	<u>\$517,787</u>	<u>\$517,787</u>
Cash and Cash Equivalents				
Cash Held at State Treasury				
Certificates of Deposit	\$0	\$0	\$0	\$0
Money Markets	17,535,848	17,535,848	23,199,869	23,199,869
Cash in Banks and on Hand	248,852	248,852	562,794	562,794
Total Cash and Cash Equivalents	<u>\$17,784,700</u>	<u>\$17,784,700</u>	<u>\$23,762,663</u>	<u>\$23,762,663</u>
TOTAL INVESTMENTS	<u>\$18,302,664</u>	<u>\$18,302,664</u>	<u>\$24,280,450</u>	<u>\$24,280,450</u>

Note: Howard County Junior College District includes Howard College and Southwest Collegiate Institute for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED AUGUST 31, 2014**

	<u>August 31, 2014</u>		<u>August 31, 2013</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets	\$22,876,055	\$22,876,055	\$15,149,789	\$15,149,789
Receipts/Contributions	(4,585,771)	(4,585,771)	9,120,063	9,120,063
Investment Income	12,380	12,380	10,598	10,598
Distributions	0	0	0	0
Net Realized Gains (Losses)				
Changes in Net Unrealized Appreciation(Depreciation)				
Ending Investment Assets	<u>\$18,302,664</u>	<u>\$18,302,664</u>	<u>\$24,280,450</u>	<u>\$24,280,450</u>

HOWARD COUNTY JUNIOR COLLEGE DISTRICT
Summary of Investments
August 31, 2014

<u>Investment Type</u>	<u>Book Value</u>	<u>Market Value</u>
Publicly Traded Equity and Similar Investments:	\$ -	\$ -
Common Stock		
Equity/Stock Mutual Funds		
Balanced Mutual Funds		
"Commonfund" Equity Commingled Funds		
Other Equity Commingled Funds		
Preferred Stock		
Other (list)		
Total Publicly Traded Equity and Similar Investments	<hr/> \$ -	<hr/> \$ -
"Other " Investments - Other than Publicly Traded Equity and Debt Investments:		
Real Estate	\$ -	\$ -
Other Real Estate Investments		
Private Equity		
Hedge Funds		
"Commonfund" Alternative Asset Commingled Funds		
Annuities		
Commodities		
Collectibles		
Other (list)		
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	<hr/> \$ -	<hr/> \$ -
Publicly Traded Debt & Similar Investments > 1 year maturity:		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Mortgage Pass-Throughs - "Agency"		
Mortgage Pass-Throughs - "Private Label"		
Asset-Backed Securities (ABS)		
Sovereign Debt (non-U.S.)		
Municipal Obligations		
Collateralized Mortgage Obligations -		
Interest Only Strips (IOs)		
Principal Only Strips (POs)		
Inverse Floaters		
Stated Final Maturity Longer than 10 years		
Other CMO's - "Agency"		
Other CMO's - "Private Label"		
Corporate Obligations (U.S. or foreign companies) -		
Highly Rated (AAA/AA or equivalent)		
Other Investment Grade (A/BBB or equivalent)		
High Yield Bonds (<BBB or equivalent)		
Not Rated (NR)		
Fixed Income/Bond Mutual Funds		
Balanced Mutual Funds		
"Commonfund" Fixed Income/Bond Commingled Funds		
Other Fixed Income/Bond Commingled Funds		
G.I.C's (Guaranteed Investment Contracts)		
Other (list)		
Total Publicly Traded Debt & Similar Investments > 1 year	<hr/> \$ -	<hr/> \$ -
Short Term Investments & Deposits:		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Bankers' Acceptances		
Commercial Paper - A1/P1		
Other Commercial Paper - lower rated		
Repurchase Agreements (Repos)		
Money Market Mutual Funds (registered with the SEC)		
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)		
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund-		
TexPool (and TexPool Prime)	517,964	517,964
Other Public Funds Investment Pools functioning as Money Market Mutual Funds		
Other Investment Pools - Short-Term		
Certificates of Deposit (CD) - Nonnegotiable		
Certificates of Deposit (CD) - Negotiable		
Bank Deposits	242,192	242,192
Cash Held at State Treasury		
Securities Lending Collateral Reinvestments		

Other-		
Other Money Market Funds	\$ 17,535,848	17,535,848
Cash on Hand	6,660	6,660
	<hr/>	<hr/>
<i>Total Short Term Investments & Deposits</i>	\$ 18,302,664	\$ 18,302,664
	<hr/>	<hr/>
TOTAL INVESTMENTS:	\$ 18,302,664	\$ 18,302,664
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