



QUARTER ENDED AUGUST 31, 2012

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**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET
QUARTER ENDED AUGUST 31, 2012**

	<u>May 31, 2012</u>		<u>August 31, 2012</u>		<u>Stated Maturity</u>	<u>Acquiring Fund</u>
	Book Value	Market Value	Book Value	Market Value		
Public Funds Investment Pools						
TexPool	\$517,071	\$517,071	\$517,246	\$517,246	1 day	Current Unrestricted - HC
Tex STAR	0	0	0	0	1 day	Bond Proceeds/Construction - HC - 07
Tex STAR	0	0	0	0	1 day	Bond Proceeds/Construction - HC - 09
Tex STAR	0	0	0	0	1 day	Debt Service - HC
Total Public Funds Invesst Pools	<u>\$517,071</u>	<u>\$517,071</u>	<u>\$517,246</u>	<u>\$517,246</u>		
Money Market Funds						
Wells Fargo	\$8,860,620	\$8,860,620	\$8,191,456	\$8,191,456	1 day	Current Unrestricted - Howard College
Wells Fargo	1,981,527	1,981,527	1,555,359	1,555,359	1 day	Current Unrestricted - SWCID
Wells Fargo	1,135,143	1,135,143	1,166,374	1,166,374	1 day	Current Restricted - HC
Wells Fargo	1,231,897	1,231,897	907,735	907,735	1 day	Debt Service-HC
Wells Fargo	2,945	2,945	2,510	2,510	1 day	Construction-SWCID
Wells Fargo	1,218,305	1,218,305	1,217,989	1,217,989	1 day	Endowments
Total Money Market Funds	<u>\$14,430,437</u>	<u>\$14,430,437</u>	<u>\$13,041,423</u>	<u>\$13,041,423</u>		
Cash in Banks and on Hand						
Bank Deposits	\$417,823	\$417,823	\$272,322	\$272,322	1 day	Current Unrestricted - Howard College
Bank Deposits	131,419	131,419	67,621	67,621	1 day	Current Unrestricted - SWCID
Bank Deposits	51,931	51,931	52,929	52,929	1 day	Current Restricted - Howard College
Bank Deposits	0	0	0	0	1 day	Current Restricted - SWCID
Cash on Hand	10,535	10,535	9,810	9,810	1 day	Current Unrestricted - Howard College
Cash on Hand	150	150	150	150	1 day	Current Unrestricted - SWCID
Total Cash in Banks and on Hand	<u>\$611,858</u>	<u>\$611,858</u>	<u>\$402,832</u>	<u>\$402,832</u>		
TOTAL	<u>\$15,559,366</u>	<u>\$15,559,366</u>	<u>\$13,961,501</u>	<u>\$13,961,501</u>		

**INVESTMENT POSITION BY POOLED FUND GROUP
QUARTER ENDED AUGUST 31, 2012**

	Ending Market Value May 31, 2012	Additions and Changes During Quarter	Ending Market Value August 31, 2012
Pooled Fund Group			
Current Unrestricted Fund	\$11,919,145	(\$1,305,181)	\$10,613,964
Current Restricted	1,187,074	32,229	1,219,303
Bond Proceeds/Consstruction - HC	0	0	0
Construction - SWCID	2,945	(435)	2,510
Endowment Fund	1,218,305	(316)	1,217,989
Debt Service - HC	1,231,897	(324,162)	907,735
	<u>\$15,559,366</u>	<u>(\$1,597,865)</u>	<u>\$13,961,501</u>

INVESTMENT EARNINGS BY TYPE OF ASSET

	Interest Recorded Jun-Aug
Public Funds Investment Pool	\$175
Money Market Funds	9,756
	<u>\$9,931</u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
SUMMARY OF INVESTMENTS
QUARTER ENDED AUGUST 31, 2012**

	Book Value	%	Market Value	%
Long-term Securities	\$0		\$0	
Debt Securities				
U.S. Government Obligations				
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	\$0		\$0	
U.S. Government Agencies (Non-Gtd.)				
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	\$0		\$0	
Foreign Government Obligations				
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	\$0		\$0	
Equity Securities				
Common Stocks and Other Equities				
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	\$0		\$0	
Total Long-term Securities	\$0		\$0	
Short-term Securities				
U.S. Government (Direct & Guaranteed)				
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	\$517,246	3.71%	\$517,246	3.71%
TexSTAR	0	0.00%	0	0.00%
Other				
Total Short-term Securities	\$517,246		\$517,246	
Cash and Cash Equivalents				
Cash Held at State Treasury				
Certificates of Deposit	\$0		\$0	
Money Markets	\$13,041,423	93.41%	\$13,041,423	93.41%
Cash in Banks and on Hand	402,832	2.89%	402,832	2.89%
Total Cash and Cash Equivalents	\$13,444,255		\$13,444,255	
TOTAL INVESTMENTS	\$13,961,501	100.00%	\$13,961,501	100.00%

Note: Howard County Junior College District includes Howard College and Southwest Collegiate for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED AUGUST 31, 2012**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - 5/31/2012	\$15,559,366	\$15,559,366
Receipts/Contributions	0	0
Investment Income	9,931	9,931
Distributions	(1,607,796)	(1,607,796)
Net Realized Gains/(Losses)		
Changes in Net Unrealized Appreciation/(Depreciation)	_____	_____
Ending Investment Assets - 8/31/2012	<u><u>\$13,961,501</u></u>	<u><u>\$13,961,501</u></u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE SUMMARY OF INVESTMENTS
QUARTER ENDED AUGUST 31, 2012**

	<u>August 31, 2012</u>		<u>August 31, 2011</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Long-term Securities	\$0	\$0	\$0	\$0
Debt Securities				
U.S. Government Obligations				
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
U.S. Government Agencies (Non-Gtd.)				
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Foreign Government Obligations				
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Equity Securities				
Common Stocks and Other Equities				
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Long-term Securities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Short-term Securities				
U.S. Government (Direct & Guaranteed)				
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	\$517,246	\$517,246	\$516,686	\$516,686
TexSTAR	0	0	497,150	497,150
Other				
Total Short-term Securities	<u>\$517,246</u>	<u>\$517,246</u>	<u>\$1,013,836</u>	<u>\$1,013,836</u>
Cash and Cash Equivalents				
Cash Held at State Treasury				
Certificates of Deposit	\$0	\$0	\$0	\$0
Money Markets	13,041,423	13,041,423	12,422,131	12,422,131
Cash in Banks and on Hand	402,832	402,832	644,270	644,270
Total Cash and Cash Equivalents	<u>\$13,444,255</u>	<u>\$13,444,255</u>	<u>\$13,066,401</u>	<u>\$13,066,401</u>
TOTAL INVESTMENTS	<u>\$13,961,501</u>	<u>\$13,961,501</u>	<u>\$14,080,237</u>	<u>\$14,080,237</u>

Note: Howard County Junior College District includes Howard College and Southwest Collegiate Institute for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED AUGUST 31, 2012**

	<u>August 31, 2012</u>		<u>August 31, 2011</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets	\$15,559,366	\$15,559,366	\$15,608,955	\$15,608,955
Receipts/Contributions	0	0	0	0
Investment Income	9,931	9,931	3,131	3,131
Distributions	(1,607,796)	(1,607,796)	(1,531,849)	(1,531,849)
Net Realized Gains (Losses)				
Changes in Net Unrealized Appreciation(Depreciation)				
Ending Investment Assets	<u>\$13,961,501</u>	<u>\$13,961,501</u>	<u>\$14,080,237</u>	<u>\$14,080,237</u>

HOWARD COUNTY JUNIOR COLLEGE DISTRICT
Summary of Investments
August 31, 2012

<u>Investment Type</u>	<u>Book Value</u>	<u>Market Value</u>
Publicly Traded Equity and Similar Investments:	\$ -	
Common Stock		
Equity/Stock Mutual Funds		
Balanced Mutual Funds		\$ -
"Commonfund" Equity Commingled Funds		
Other Equity Commingled Funds		
Preferred Stock		
Other (list)		
Total Publicly Traded Equity and Similar Investments	<u>\$ -</u>	<u>\$ -</u>
"Other " Investments - Other than Publicly Traded Equity and Debt Investments:		
Real Estate	\$ -	\$ -
Other Real Estate Investments		
Private Equity		
Hedge Funds		
"Commonfund" Alternative Asset Commingled Funds		
Annuities		
Commodities		
Collectibles		
Other (list)		
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	<u>\$ -</u>	<u>\$ -</u>
Publicly Traded Debt & Similar Investments > 1 year maturity:		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Mortgage Pass-Throughs - "Agency"		
Mortgage Pass-Throughs - "Private Label"		
Asset-Backed Securities (ABS)		
Sovereign Debt (non-U.S.)		
Municipal Obligations		
Collateralized Mortgage Obligations -		
Interest Only Strips (IOs)		
Principal Only Strips (POs)		
Inverse Floaters		
Stated Final Maturity Longer than 10 years		
Other CMO's - "Agency"		
Other CMO's - "Private Label"		
Corporate Obligations (U,S, or foreign companies) -		
Highly Rated (AAA/AA or equivalent)		
Other Investment Grade (A/BBB or equivalent)		
High Yield Bonds (<BBB or equivalent)		
Not Rated (NR)		
Fixed Income/Bond Mutual Funds		
Balanced Mutual Funds		
"Commonfund" Fixed Income/Bond Commingled Funds		
Other Fixed Income/Bond Commingled Funds		
G.I.C's (Guaranteed Investment Contracts)		
Other (list)		
Total Publicly Traded Debt & Similar Investments > 1 year	<u>\$ -</u>	<u>\$ -</u>
Short Term Investments & Deposits:		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Bankers' Acceptances		
Commercial Paper - A1/P1		
Other Commercial Paper - lower rated		
Repurchase Agreements (Repos)		
Money Market Mutual Funds (registered with the SEC)		
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)		
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund-		
TexPool (and TexPool Prime)	517,246	
Other Public Funds Investment Pools functioning as Money Market Mutual Funds		
Other Investment Pools - Short-Term		
Certificates of Deposit (CD) - Nonnegotiable		
Certificates of Deposit (CD) - Negotiable		
Bank Deposits	392,872	
Cash Held at State Treasury		
Securities Lending Collateral Reinvestments		
Other-		
Other Money Market Funds	\$ 13,041,423	
Cash on Hand	9,960	9,960
Total Short Term Investments & Deposits	<u>\$ 13,961,501</u>	<u>\$ 9,960</u>
TOTAL INVESTMENTS:	<u>\$ 13,961,501</u>	<u>\$ 9,960</u>