



QUARTER ENDED MAY 31, 2012

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**HOWARD COUNTY JUNIOR COLLEGE DISTRICT  
BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET  
QUARTER ENDED MAY 31, 2012**

	<u>February 29, 2012</u>		<u>May 31, 2012</u>		<u>Stated Maturity</u>	<u>Acquiring Fund</u>
	Book Value	Market Value	Book Value	Market Value		
<b>Public Funds Investment Pools</b>						
TexPool	\$516,919	\$516,919	\$517,071	\$517,071	1 day	Current Unrestricted - HC
Tex STAR	0	0	0	0	1 day	Bond Proceeds/Construction - HC - 07
Tex STAR	0	0	0	0	1 day	Bond Proceeds/Construction - HC - 09
Tex STAR	0	0	0	0	1 day	Debt Service - HC
Total Public Funds Invesst Pools	<u>\$516,919</u>	<u>\$516,919</u>	<u>\$517,071</u>	<u>\$517,071</u>		
<b>Money Market Funds</b>						
Wells Fargo	\$10,879,583	\$10,879,583	\$8,860,620	\$8,860,620	1 day	Current Unrestricted - Howard College
Wells Fargo	1,804,270	1,804,270	1,981,527	1,981,527	1 day	Current Unrestricted - SWCID
Wells Fargo	0	0	1,135,143	1,135,143		
Wells Fargo	1,077,578	1,077,578	1,231,897	1,231,897	1 day	Debt Service-HC
Wells Fargo	2,943	2,943	2,945	2,945	1 day	Construction-SWCID
Wells Fargo	1,891,218	1,891,218	1,218,305	1,218,305	1 day	Endowments
Total Money Market Funds	<u>\$15,655,592</u>	<u>\$15,655,592</u>	<u>\$14,430,437</u>	<u>\$14,430,437</u>		
<b>Cash in Banks and on Hand</b>						
Bank Deposits	(\$67,352)	(\$67,352)	\$417,823	\$417,823	1 day	Current Unrestricted - Howard College
Bank Deposits	82,470	82,470	131,419	131,419	1 day	Current Unrestricted - SWCID
Bank Deposits	107,414	107,414	51,931	51,931	1 day	Current Restricted - Howard College
Bank Deposits	0	0	0	0	1 day	Current Restricted - SWCID
Cash on Hand	10,403	10,403	10,535	10,535	1 day	Current Unrestricted - Howard College
Cash on Hand	150	150	150	150	1 day	Current Unrestricted - SWCID
Total Cash in Banks and on Hand	<u>\$133,085</u>	<u>\$133,085</u>	<u>\$611,858</u>	<u>\$611,858</u>		
<b>TOTAL</b>	<u>\$16,305,596</u>	<u>\$16,305,596</u>	<u>\$15,559,366</u>	<u>\$15,559,366</u>		

**INVESTMENT POSITION BY POOLED FUND GROUP  
QUARTER ENDED MAY 31, 2012**

	Ending Market Value February 29, 2012	Additions and Changes During Quarter	Ending Market Value May 31, 2012
	Pooled Fund Group		
Current Unrestricted Fund	\$13,226,443	(\$1,307,298)	\$11,919,145
Current Restricted	107,414	1,079,660	1,187,074
Bond Proceeds/Consstruction - HC	0	0	0
Construction - SWCID	2,943	2	2,945
Endowment Fund	1,891,218	(672,913)	1,218,305
Debt Service - HC	1,077,578	154,319	1,231,897
	<u>\$16,305,596</u>	<u>(\$746,230)</u>	<u>\$15,559,366</u>

**INVESTMENT EARNINGS BY TYPE OF ASSET**

	Interest Recorded Mar-May
Public Funds Investment Pool	\$152
Money Market Funds	11,080
	<u>\$11,232</u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT  
SUMMARY OF INVESTMENTS  
QUARTER ENDED MAY 31, 2012**

	Book Value	%	Market Value	%
<b>Long-term Securities</b>	\$0		\$0	
<b>Debt Securities</b>				
U.S. Government Obligations				
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	\$0		\$0	
U.S. Government Agencies (Non-Gtd.)				
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	\$0		\$0	
Foreign Government Obligations				
Municipal and County Bonds				
Corporate Bonds				
<b>Total Debt Securities</b>	\$0		\$0	
<b>Equity Securities</b>				
Common Stocks and Other Equities				
Index Funds				
Mutual Funds				
Other				
<b>Total Equity Securities</b>	\$0		\$0	
<b>Total Long-term Securities</b>	\$0		\$0	
<b>Short-term Securities</b>				
U.S. Government (Direct & Guaranteed)				
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	\$517,071	3.33%	\$517,071	3.33%
TexSTAR	0	0.00%	0	0.00%
Other				
<b>Total Short-term Securities</b>	\$517,071		\$517,071	
<b>Cash and Cash Equivalents</b>				
Cash Held at State Treasury				
Certificates of Deposit	\$0		\$0	
Money Markets	\$14,430,437	92.74%	\$14,430,437	92.74%
Cash in Banks and on Hand	611,858	3.93%	611,858	3.93%
Total Cash and Cash Equivalents	\$15,042,295		\$15,042,295	
<b>TOTAL INVESTMENTS</b>	\$15,559,366	100.00%	\$15,559,366	100.00%

Note: Howard County Junior College District includes Howard College and Southwest Collegiate for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT  
STATEMENT OF CHANGES IN INVESTMENT ASSETS  
QUARTER ENDED MAY 31, 2012**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - 2/29/2012	\$16,305,596	\$16,305,596
Receipts/Contributions	0	0
Investment Income	11,232	11,232
Distributions	(757,462)	(757,462)
Net Realized Gains/(Losses)		
Changes in Net Unrealized Appreciation/(Depreciation)	_____	_____
Ending Investment Assets - 5/31/2012	<u><u>\$15,559,366</u></u>	<u><u>\$15,559,366</u></u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT  
COMPARATIVE SUMMARY OF INVESTMENTS  
QUARTER ENDED MAY 31, 2012**

	<u>May 31, 2012</u>		<u>May 31, 2011</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
<b>Long-term Securities</b>	\$0	\$0	\$0	\$0
<b>Debt Securities</b>				
U.S. Government Obligations				
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
U.S. Government Agencies (Non-Gtd.)				
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Foreign Government Obligations				
Municipal and County Bonds				
Corporate Bonds				
<b>Total Debt Securities</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Equity Securities</b>				
Common Stocks and Other Equities				
Index Funds				
Mutual Funds				
Other				
<b>Total Equity Securities</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Long-term Securities</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Short-term Securities</b>				
U.S. Government (Direct & Guaranteed)				
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	\$517,071	\$517,071	\$516,586	\$516,586
TexSTAR	0	0	1,496,900	1,496,900
Other				
<b>Total Short-term Securities</b>	<u>\$517,071</u>	<u>\$517,071</u>	<u>\$2,013,486</u>	<u>\$2,013,486</u>
<b>Cash and Cash Equivalents</b>				
Cash Held at State Treasury				
Certificates of Deposit	\$0	\$0	\$0	\$0
Money Markets	14,430,437	14,430,437	13,062,121	13,062,121
Cash in Banks and on Hand	611,858	611,858	533,348	533,348
<b>Total Cash and Cash Equivalents</b>	<u>\$15,042,295</u>	<u>\$15,042,295</u>	<u>\$13,595,469</u>	<u>\$13,595,469</u>
<b>TOTAL INVESTMENTS</b>	<u>\$15,559,366</u>	<u>\$15,559,366</u>	<u>\$15,608,955</u>	<u>\$15,608,955</u>

Note: Howard County Junior College District includes Howard College and Southwest Collegiate Institute for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT  
COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS  
QUARTER ENDED MAY 31, 2012**

	<u>May 31, 2012</u>		<u>May 31, 2011</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets	\$16,305,596	\$16,305,596	\$19,374,018	\$19,374,018
Receipts/Contributions	0	0	0	0
Investment Income	11,232	11,232	4,086	4,086
Distributions	(757,462)	(757,462)	(3,769,149)	(3,769,149)
Net Realized Gains (Losses)				
Changes in Net Unrealized Appreciation(Depreciation)				
Ending Investment Assets	<u>\$15,559,366</u>	<u>\$15,559,366</u>	<u>\$15,608,955</u>	<u>\$15,608,955</u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT**  
**Summary of Investments**  
**May 31, 2012**

<u>Investment Type</u>	<u>Book Value</u>	<u>Market Value</u>
<b>Equity Securities:</b>	\$ -	
U.S. Common Stock		
Equity Mutual Funds		
Other Equity Securities (list)		\$ -
<b>Total Equities</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Other Investments:</b>		
Real Estate	\$ -	\$ -
Private Equity		
Annuities		
Collective Endowment Funds		
Commodities		
Collectibles		
Other (list)		
<b>Total Other Investments</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Debt Investments &gt;1 year:</b>		
U.S. Government	\$ -	\$ -
U.S. Government Agency		
Mortgage Pass Throughs		
C.M.O.s		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant C.M.O.s		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		
Corporate Obligations		
Highly Rated (AAA/AA)		
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
G.I.C's		
Bond Mutual Funds		
Other (list)		
<b>Total Debt Investments &gt;1 year</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Short Term Investments:</b>		
U.S. Government	\$ -	\$ -
U.S. Government Agency		
C.D.'s/B.A.'s		
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool	517,071	517,071
TexSTAR	0	0
Other Money Market Funds & Pools	14,430,437	14,430,437
Bank Deposits	601,173	601,173
Cash Held at State Treasury		
Cash on Hand	10,685	10,685
<b>Total Short Term Investments</b>	<u>\$ 15,559,366</u>	<u>\$ 15,559,366</u>
<b>TOTAL INVESTMENTS:</b>	<u><u>\$ 15,559,366</u></u>	<u><u>\$ 15,559,366</u></u>