

Notice of Public Hearing on Tax Increase

The Howard County Junior College District will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 4.82 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 13, 2012 at 12:30 PM at Tumbleweed Rm., Howard County Junior College District, 1001 Birdwell Ln., Big Spring TX 79720.

The second public hearing will be held on August 17, 2012 at 12:30 PM at Tumbleweed Rm., Howard County Junior College District, 1001 Birdwell Ln., Big Spring TX 79720.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR:

Dr. John Freeman
Mrs. Marie Ethridge
Mr. Larry McLellan

Mr. Murray Murphy
Mr. Maxwell Barr
Dr. Charles Warren

AGAINST:

PRESENT and not voting:

ABSENT: Michael Flores

The average taxable value of a residence homestead in Howard County Junior College District last year was \$36,680. Based on last year's tax rate of \$0.238507 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$87.48.

The average taxable value of a residence homestead in Howard County Junior College District this year is \$43,826. If the governing body adopts the effective tax rate for this year of \$0.168502 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$73.85.

If the governing body adopts the proposed tax rate of \$0.176616 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$77.40.

Members of the public are encouraged to attend the hearings and express their views.